

PRAIRIE HEIGHTS COMMUNITY SCHOOL CORPORATION 403(b) RETIREMENT SAVINGS PLAN UNIVERSAL AVAILABILITY NOTICE

Prairie Heights Community School Corporation provides you with the opportunity to save for your retirement through AIG 403(b) Plan. Your employer would like you to know more about how you can participate in the Plan. Whether you want to enroll in the Plan, or you are already enrolled but wish to change the amount of your deferral, you can accomplish your goal by filling out an AIG 403(b) Salary Reduction Agreement Form. You can obtain information on the Plan from the AIG representative Michael Wright.

Eligibility

All employees of Prairie Heights Community School Corporation who receive compensation reportable on an IRS Form W-2 and who are not currently enrolled as a student at Prairie Heights Community School Corporation are eligible to participate in the Plan. Once an employee is enrolled in the Plan, he/she can review and change the amount of their contributions at any time by filling out a new 403(b) Salary Reduction Agreement Form and submitting it to the Prairie Heights Community School Central Office. Any employee wanting to stop their contributions into the 403(b) Retirement Savings Plan must do so in writing and submit it to the Central Office (attention Kathy Perkins).

How much can I contribute?

In general, you may contribute up to \$19,500 in 2021. This amount may be adjusted annually. Also, if you are at least 50 years old and/or have completed at least 15 years of service, you can make additional catch-up contributions of \$6,500 in 2021.

As with all annuity plans, fees are charged depending on the vendor and type of annuity product the vendor has available. Your participation will begin at the start of the payroll period following the date that our Payroll Department processes your completed enrollment form.

For information on the Prairie Heights Community School Corporation 403(b) Retirement Savings Plan contact Prairie Heights Community School Corporation Human Resource Department or Michael Wright at AIG, (260)402-4138 or email at Michael.wright1@aig.com